



## How Feasible is My Business Idea?

1. Write a brief description of your business idea.

2. Read the questions in the table below. For each question, give your business idea a feasibility rating between 0 and 10. If you have several business ideas, print out this form and do a feasibility rating on each idea. Then compare the overall feasibility ratings of your ideas to see which business concept offers the most potential for success.

0 = Not Feasible At All

10 = Very Feasible

Feasibility Question	Rating
1. Do I have adequate knowledge and skills to run this business?	
2. Do I have enough time to operate this business?	
3. Do I have access to any equipment that is necessary?	
4. Are there any safety problems with this business?	
5. Does this business fit my personal values and ethics?	
6. How will I fare against my potential competitors in this business?	
7. Are there enough potential customers to support this business?	
8. Will I be able to get the money I need to start this business?	
9. Will this business bring in a consistent income?	
10. How soon will I start making money with this business?	
<b>Total feasibility rating:</b>	

The highest score your business could possibly make on this feasibility rating is 100. Keep in mind that no business ever rates 100%, but you certainly wouldn't want to start a business that failed the feasibility test! Here's how to read your score:

- 80 – 100 = Excellent chance of success
- 60 – 79 = Average chance of success
- 40 – 59 = Below average chance of success
- below 39 = Very low chance of success

**Write a brief summary explaining your conclusions about the feasibility of this business idea:**

**How could you possibly improve the feasibility of this business idea?**

(This is a fill-in PDF form. You may type your answers into the blanks, then print. Or you may print the form and fill it in by hand. For course credit, submit the form to your teacher. Keep a copy for yourself.)

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